



Arts

- \$1 of state funds leverages \$11 in private investment
 - 40,000 jobs in Connecticut
 - 9,520 arts-related businesses in Connecticut employing 38,000 people
 - \$3.4 state organizational support grants to 130 arts organizations = 793 full time and 1,151 part time jobs
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Tourism

- Leisure and hospitality sectors employ over 110,775
 - 11.5 billion - total traveler and tourist spending
 - 1.15 billion - state and local tax revenue
 - \$675 / trip - average amount each travel party to Connecticut spends
 - \$1 invested in Tourism generates:
 - \$9.30 in state and local tax revenue
 - \$507 in gross state product
 - \$328 in personal income
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Historic Preservation

- 70% of costs in preservation project are labor costs; therefore, money stays in local economy

\$1 million on new building:

- ▷ creates 36 jobs
- ▷ \$1.2 million in household income
- ▷ \$103,000 in state taxes
- ▷ \$86,000 in local taxes

\$1 million on historic rehabilitation of existing building:

- ▷ creates 38 jobs
- ▷ \$1.3 million in household income
- ▷ \$110,000 in state taxes
- ▷ \$92,000 in local taxes

Federal Historic Preservation Tax Credit Program

- 254 Connecticut projects creating 45 jobs per project
- Since 2007, 7 Connecticut projects generating \$85 million in private investments

Connecticut Historic Homes Rehabilitation Tax Credit (C.S.G. §10-416)

- Since 2000, \$8.5 million tax credits issued to 206 projects generating over \$47 million of private investment

Connecticut Historic Structures Rehabilitation Tax Credit Programs (C.G.S. §10-416a) and Historic Preservation Tax Credit Program (C.G.S. §10-416b)

- Since 2007, CCT has reserved over \$53 million tax credits and generated over \$116 million in construction costs